



Guaranteed Commercial Loans

“Quick Facts”

What is the Percentage of Guarantee?

- Up to 90% on loans up to \$10 million
 - (if business is meets criteria – priority score, high unemployment, & quality jobs,)

What are the terms?

- Real Estate/Buildings max 30 years
- Equipment max 15 years
- Term Working Capital max 7 years

What are some examples of Rural Businesses that can be assisted?

- Manufacturing (including tool and die)
- Gas Stations
- Lumber mills
- Non-owner occupied projects
- Assisted Care Facilities
- Hospitals
- Restaurants
- Food Processors

How long does the process take?

- As little as 10 days

What is the maximum loan amount?

- \$25,000,000 Twenty-five Million Dollars for most businesses
- \$40,000,000 Forty Million Dollars if applicant is a cooperative

How is the interest rate determined?

- It is negotiated between the lender and the borrower
- Can be fixed or variable adjusting at any interval but not more than quarterly
- Can be tied to any published rate

Does a lender need to be certified?

- No – Any FDIC insured lender is eligible to participate in the program

PLEASE SEE BACK FOR LOCAL CONTACT INFORMATION



Business Cooperative Program Staff

Committed to the future of rural communities.

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